

(Translation)

September 12, 2024

To Shareholders,

Company Name: Renaissance Inc.  
Representative: Keisuke Furuta, President & CEO  
(Code: 4889 TSE Growth)  
For inquiries, please contact Administration Dept.

**Notice of Acquisition and Cancellation of Stock Acquisition Rights (Stock Options)**

The Board of Directors of the Company resolved at its meeting held today to approve the issuance of stock acquisition rights of the Company held by former employees of the Company (the "Stock Acquisition Rights") without consideration and immediately cancel all of them, as described below.

1. Outline of the Stock Acquisition Rights to be acquired and cancelled (Note 1)

(1) Name of stock acquisition rights	Series 1-1 Stock Acquisition Rights	Series1-3 Stock Acquisition Rights
(2) Date of resolution to issue	April 11, 2019 Board of Directors Meeting	April 11, 2019 Board of Directors Meeting
(3) Classification (at the time of issuance) and number of persons of eligibility for grant of remaining stock acquisition rights	Employees of the Company: 2	Employees of the Company: 1
(4) Number of remaining stock acquisition rights	20 pcs. (90 at the time of issue)	3 pcs. (12 at the time of issue)
(5) Remaining stock acquisition rights Class, description and number of shares to be issued	Common stock 6,000 shares (300 shares per stock acquisition right)	Common stock 900 shares (300 shares per stock acquisition right)
(6) Amount to be paid-in upon exercise of stock acquisition rights	817 yen per share	817 yen per share
(7) Exercise period of stock acquisition rights	April 12, 2022 - April 11, 2029	April 12, 2022 - April 11, 2029
(8) Issue price and issue price of shares when shares are issued upon exercise of stock acquisition rights Capital and capital incorporation	Issue price: 817 yen per share Amount paid into capital: 409 yen per share	Issue price: 817 yen per share Amount paid into capital: 409 yen per shar
(9) Conditions for exercise of stock acquisition rights	(Note 2)	(Note 2)
(10)Matters concerning the transfer of stock acquisition rights	(2) Transfer of stock acquisition rights is subject to approval of the Board of Directors	(2) Transfer of stock acquisition rights is subject to approval of the Board of Directors
(11)Matters concerning grant of	—	—

stock acquisition rights in connection with reorganization		
(12)Number of stock acquisition rights to be acquired this time	20 pcs	3 pcs
(13)Value of stock acquisition rights to be acquired this time	free of charge	free of charge
(14)Number of stock acquisition rights to be cancelled	20 pcs	3 pcs
(15)Acquisition and cancellation dates	September 29, 2024	September 29, 2024
(16)umber of remaining stock acquisition rights after cancellation	0pcs	0 pcs

(note)

1. For details of the Stock Acquisition Rights, please refer to the Annual Securities Report submitted on June 28, 2024.

2. Conditions for exercising the Stock Acquisition Rights

① No single stock acquisition right may be exercised in part.

② Stock acquisition rights may be exercised only when the Company's shares are listed on a financial instruments exchange.

③ Holders of stock acquisition rights may not exercise their stock acquisition rights if any of the following events occurs:

(i) If the holder of stock acquisition rights loses his/her position as an officer or employee or any other equivalent position of the Company or its group operating companies (As defined in the Ordinance on Terminology, Forms and Preparation Methods of Financial Statements, etc., a subsidiary of the Company, a parent company of the Company, a subsidiary of a parent company of the Company, an affiliated company of the Company and such other company in the case where the Company is an affiliated company of another company. However, this shall not apply if such company ceases to be a group operating company of the Company according to the definition set forth above.

(ii) If the holder of stock acquisition rights assumes a position as an officer, employee, advisor, consultant, or any other position in a company that is in competition with the Company or its group companies (excluding the Company's group companies), regardless of the title of the person holding the stock acquisition rights.

(iii) If the stock acquisition right holder violates laws and regulations or the internal rules of the Company or its group operating companies and commits a breach of trust against the Company or its group operating companies.

(iv) If the stock acquisition right holder requests the Company to cancel the stock acquisition right grant agreement.

④ In the event of the death of a Stock Acquisition Rights Holder, the heirs of the Stock Acquisition Rights Holder may succeed only to the Stock Acquisition Rights that have already reached the exercise period and have become exercisable. However, if there is more than one heir of a stock acquisition right holder, the successor of the stock acquisition right shall be limited to one of such heirs, and such stock acquisition right may be exercised only within 12 months after the death of the stock acquisition right holder.

⑤ May not be exercised until one year has elapsed since the Company's shares were listed on a financial instruments exchange

2. Reason for acquisition and cancellation of stock acquisition rights The Company will acquire and cancel without compensation the Stock Acquisition Rights that can no longer be exercised due to the loss of some of the grantees' positions as directors or employees.

3. Outlook for the future This matter will have no impact on the earnings forecast for the fiscal year ending March 31, 2025.